

Head Office: Nature House, Tom Mboya St P.O Box 16 - 00507, Nairobi – Kenya Tel: +254 730 780000

Email: <a href="mailto:lnfo@shopperssacco.com">lnfo@shopperssacco.com</a>
Website: <a href="mailto:www.shopperssacco.com">www.shopperssacco.com</a>

## SCHOOL FEES SCHEME APPLICATION FOR MEMBERSHIP

I wish to apply for membership in the above scheme,

## **SECTION A: MEMBER'S PARTICULARS**

Full Name	DOB
Employer	Branch
Official Designation	Date of Employment
Payroll No	Membership No
	Home Address
Present Address	
Monthly Contribution	Signature of Applicant
SECTION B: NEXT OF KIN	
Full Name	
Nominee's ID No	Relationship to Member
Nominee's Address	

## **SECTION C: BASIC RULES AND REGULATIONS**

- 1. Membership is open to all members of Shoppers Sacco Society
- 2. A member to this scheme contributes regularly for a period of 12 months before he/she qualifies for a loan
- 3. Under this scheme, a member is entitled to a loan not exceeding two times his/her savings in the scheme
- 4. Loans under this scheme shall be subject to guarantee.
- 5. To withdraw from this scheme, one will be required to give sixty (60) days' notice

- 6. The minimum monthly contribution shall be determined by the member
- 7. Repayment period for the loan shall be 12 months

I have read and understood the above rules and agrees to abide by them

- 8. Lumpsum deposits shall not be allowed
- 9. The amount of maximum loan shall be determined by the member's ability to pay and total savings
- 10. The loans shall be granted at the existing interest rate charged by the Society on all her other loans
- 11. Savings and the school account shall not be considered when granting normal loans
- 12. The school fees loan under this scheme covers University Education both locally and overseas

Applicant's Signature	Member No	. Date
Witness' Name		
Member No	. Signature	. Date
FOR OFFICIAL USE ONLY		
Registered on	Member No	
Secretary's Signature		